

23 July 2025

SYMPHONY ENVIRONMENTAL TECHNOLOGIES PLC

("Symphony", the "Company" or the "Group")

AGM Statement

Symphony Environmental Technologies Plc (AIM:SYM) global specialists in technologies that make plastic and rubber products "smarter, safer and sustainable" announces that its Chairman will make the following statement at today's Annual General Meeting.

"I am very pleased to report that momentum within the business continues, and our prospects look strong, especially in the short to medium term. We are seeing a high level of sales prospects nearing completion and expected to close in the second half of the year or shortly after.

A major highlight this year has been the long-awaited regulatory breakthrough in the EU. As announced on 8 July 2025, the Environmental Protection Agency ("EPA") of Ireland (an EU Member-State) confirmed that Symphony's d2w biodegradable plastic technology is compliant with EU Directive (EU) 2019/904 (the "Directive"). Other European markets can be expected to follow.

This confirmation of compliance is the result of a thorough scientific review by the EPA of Ireland of a large file of independent scientific reports which confirm that products with d2w technology fully biodegrade without leaving persistent microplastics or toxic residues: a critical distinction from oxo-degradable plastics - which are restricted under the Directive.

The EPA of Ireland has also reviewed the Commission Notice (2021/C 216/01) of 7 June 2021, which provides guidelines on the implementation of Directive (EU) 2019/904. They said, "Based on the evidence submitted, we are satisfied that d2w products are not subject to the restrictions outlined in the Directive or its accompanying guidelines."

It is important to note that the scientific evidence submitted to the EPA related to d2w only, and their approval therefore relates only to d2w and to no other biodegradable plastic.

This development is not only an official validation of our technology but also a strategic enabler for growth of d2w across Europe and in other global markets which align with the EU's environmental strategies.

Indeed, it marks a significant turning point in our commercial trajectory and strengthens our leadership in the market for sustainable plastic solutions that have little or no on-cost and are non-disruptive to supply-chains.

Our d2p range of products, as reported in our preliminary results on 12 June continues to progress in the following main areas. Antimicrobial for bread and other food applications, flame retardants, fragrance scents for use in refrigerators, and anti-insect applications for water pipe and some food packing protection.

Our balance sheet was strengthened by the equity capital-raise announced on 10 June of £2.25 million at 20 pence per share.

Revenues for the first half of 2025 were approximately £2.9 million (H1 2024: £3.4 million). While Q2 2025 was particularly light, this was due to order timing in key markets and is not indicative of underlying trading conditions. We expect a stronger performance in the second half as expected orders are received, and our opportunities commercialise further.

Our gross margins have continued to strengthen and are expected to be approximately 5 percentage points higher than H1-2024. Costs have continued to reduce.



Symphony remains well positioned globally, operating a capital-light, operationally- geared business model. We continue to work closely with a global network of experienced distributors and manufacturing partners in key territories.”

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NOTES TO EDITORS

About Symphony Environmental

Symphony's d2w masterbatch technology is added to polyethylene (PE) and polypropylene (PP) products at the manufacturing stage at little or no extra cost, and ensures that if they get into the environment at the end of their useful life they will not create microplastics and lie or float around for decades. Instead they will safely biodegrade, leaving no microplastics or toxicity. If they get collected during their useful life they can be recycled with ordinary PE and PP without separation See <https://www.biodeg.org/subjects-of-interest/recycling-2/>

Symphony also supplies a range of plastic technologies under its d2p (designed to protect) brand www.d2p.net to provide protection against insects, viruses, bacteria, fungi, rodents, odours, and fire. It has also introduced a new product under its NbR brand <https://www.symphonyenvironmental.com/natural-biodegradable-resin/> to reduce the amount of fossil-derived material in plastic products.

Symphony has a diverse and growing customer-base and has established itself as an international business with over 70 distributors around the world. Products made with Symphony's plastic technologies are now available in nearly 100 countries and in many different product applications. Symphony itself is certified according to ISO9001 and ISO14001.

Symphony actively participates in the Committee work of the British Standards Institute (BSI), the American Standards Organisation (ASTM), the European Standards Organisation (CEN), and the International Standards Organisation (ISO).

Further information on the Group can be found at www.symphonyenvironmental.com and twitter @SymphonyEnv

See also Symphony on Instagram and LinkedIn.