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22 March 2024

SYMPHONY ENVIRONMENTAL TECHNOLOGIES PLC

("Symphony" or the "Company")

PrimaryBid Offer

- Symphony announces a conditional offer for subscription of new Ordinary Shares via [PrimaryBid](#);
- The Issue Price for the new Ordinary Shares is 3.5 pence per new Ordinary Share, representing a premium of 67 per cent to the closing mid-market price of the Company's existing Ordinary Shares on 21 March 2024;
- Investors can take part through PrimaryBid's extensive network of retail brokers, wealth managers and investment platforms, (subject to such partners' participation);
- The PrimaryBid Offer is available to both existing shareholders and new investors;
- The new Ordinary Shares to be issued pursuant to the PrimaryBid Offer and the Subscription will be sold at the Issue Price;
- There is a minimum subscription of £250 per investor in the PrimaryBid Offer;
- No commission will be charged by PrimaryBid on applications to the PrimaryBid Offer.

PrimaryBid Offer

Symphony Environmental Technologies plc (AIM: SYM), is pleased to announce, a conditional offer for subscription of new ordinary shares of 1 pence each in the capital of the Company ("**Ordinary Shares**") via PrimaryBid (the "**PrimaryBid Offer**") at an issue price of 3.5 pence per new Ordinary Share (the "**Issue Price**"), being a premium of 67 per cent to the closing mid-market price of the Company's existing Ordinary Shares on 21 March 2024.

The Company announced earlier today that it has successfully raised gross proceeds of approximately £1.4 million (before expenses) by way of a Subscription of 39,071,400 New Ordinary Shares (the “**Subscription**”).

The PrimaryBid Offer is conditional on the approval by the shareholders of the Company at a General Meeting to be held at 11.00 a.m. on 19 April 2024 at the offices of the Company. The PrimaryBid Offer is further conditional on the new Ordinary Shares to be issued pursuant to the PrimaryBid Offer and the Subscription being admitted to trading on AIM (“**Admission**”). Admission is expected to take place at 8.00 a.m. on 22 April 2024.

The Company will use the funds raised to strengthen the Group’s current balance sheet and provide working capital to fund its scale up.

Reason for the PrimaryBid Offer

The Company values its retail investor base and is therefore pleased to provide retail investors with the opportunity to participate in the PrimaryBid Offer.

Existing shareholders and new investors can access the PrimaryBid Offer through PrimaryBid's extensive partner network of investment platforms, retail brokers and wealth managers, subject to such partners’ participation. A list of PrimaryBid’s distribution partners can be found [here](#).

Some distribution partners may only accept applications from existing shareholders and/or existing customers.

After consideration of the various options available to it, the Company believes that the separate PrimaryBid Offer is in the best interests of shareholders, as well as wider stakeholders in the Company.

The PrimaryBid Offer will open to investors resident and physically located in the United Kingdom following the release of this Announcement. The PrimaryBid Offer is expected to close at 12 p.m. on 28 March 2024 and may close early if it is oversubscribed.

There is a minimum subscription amount of £250 per investor in the PrimaryBid Offer.

The Company reserves the right to scale back any order at its discretion. The Company and PrimaryBid reserve the right to reject any application for subscription under the PrimaryBid Offer without giving any reason for such rejection.

Investors wishing to apply for new Ordinary Shares should contact their investment platform, retail broker or wealth manager for details of their terms and conditions, process (including for using their ISA, SIPP or GIA) and any relevant fees or charges.

The new Ordinary Shares to be issued pursuant to the PrimaryBid Offer will be issued free of all liens, charges and encumbrances and will, when issued and fully paid, rank *pari passu* in all respects with the new Ordinary Shares to be issued pursuant to the Subscription and the Company's existing Ordinary Shares.

Brokers wishing to offer their customers access to the PrimaryBid Offer and future PrimaryBid transactions, should contact partners@primarybid.com.

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Important notices

It is a term of the PrimaryBid Offer that the aggregate value of the new Ordinary Shares available for subscription at the Issue Price does not exceed £0.5 million (the “**Maximum Subscription Amount**”). The Maximum Subscription Amount may be increased at the sole and absolute discretion of the Company, subject to applicable law and regulation. Any such increase will be notified by way of an announcement through a Regulatory Information Service.

The PrimaryBid Offer is offered under the exemptions from the need for a prospectus allowed under the FCA’s Prospectus Regulation Rules. As such, there is no need for publication of a prospectus pursuant to the Prospectus Regulation Rules, or for approval of the same by the Financial Conduct Authority (as competent authority under Regulation (EU) 2017/1129 as it forms part of retained EU law as defined in the European Union (Withdrawal) Act 2018).

The PrimaryBid Offer is not being made into the United States, Australia, Canada, the Republic of South Africa, Japan or any other jurisdiction where it would be unlawful to do so.

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Investors should make their own investigations into the merits of an investment in the Company. Nothing in this Announcement amounts to a recommendation to invest in the Company or amounts to investment, taxation or legal advice.

It should be noted that a subscription for new Ordinary Shares and investment in the Company carries a number of risks. Investors should contact their investment platform, retail broker or wealth manager for details of any relevant risk warnings. Investors should take independent advice from a person experienced in advising on investment in securities such as the new Ordinary Shares if they are in any doubt.

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