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SYMPHONY ENVIRONMENTAL TECHNOLOGIES PLC

(“Symphony,” the “Company” or the “Group”)

USA d2w market update -
Better Earth signs exclusive supply agreement with TricorBraun

Symphony Environmental Technologies Plc (AIM:SYM), the global specialist in technologies that make plastic and rubber products smarter, safer and more sustainable, is delighted to announce that its USA distributor of d2w biodegradable plastics technology for nutritional supplement bottles, Better Earth LLC (“Better Earth”) has signed an exclusive supply agreement with TricorBraun for its BioBottles™ brand of polyethylene bottles for the nutraceutical industry (the “Agreement”).

TricorBraun is a global packaging company, and North America’s largest distributor of primary packaging. It operates from more than 100 locations across the Americas, Europe, Asia, and Australia. TricorBraun sold over 8 billion containers in 2022 and is working jointly with Better Earth, supporting its exclusive Agreement with a sales and marketing campaign in the US and Canada. See https://www.tricorbraun.com

Symphony entered into a two year exclusive USA-focused, d2w supply contract with Better Earth in February 2022. Better Earth subsequently launched its nutritional supplement bottles, caps, and scoops using Symphony’s d2w biodegradable technology under Better Earth’s BioBottles™ brand “Plastic IQ™ Technology”. In November 2022, Symphony and Better Earth entered into a supplementary d2w supply contract extending the product scope to nutraceutical products, and expanding authorised geographies to include Canada.

Michael Laurier, CEO of Symphony, said:

“I am delighted to report that sales of d2w to our strategic partner Better Earth are expected to increase significantly in 2023 and beyond. Working with partners such as Better Earth and - by extension - with global packaging leader TricorBraun - Symphony is well placed to capture a share of the US and Canadian bottle markets, with additional verticals in the bottle market still available to target.”

“More generally, partnerships such as these speak to an increased awareness in key markets of the efficacy of our d2w biodegradable technology.”
The owners of Better Earth, Adam Ackerman and James Van Brocklin, said:

“Our mission is to develop technologies that turn ordinary plastic products into earth-friendly materials at the end of their useful lives and we plan on doing this one product at a time. That’s why we are delighted to be growing our commercial relationship with Symphony. By incorporating Symphony’s d2w biodegradable technology in our BioBottles™ we are able to deliver positive change in the bottling industry and look forward to delivering sustainable bottling solutions for our key customers such as TricorBraun.”

Rosalynd Resendiz, Vice President, Supply Chain, TricorBraun said:

“We are focused on offering sustainable packaging options for our customers—solutions that help protect both our customers’ products and the planet. We are pleased to partner with Better Earth and Symphony to deliver a sustainable yet cost-effective solution.”

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NOTES TO EDITORS:

About Symphony Environmental Technologies Plc
www.symphonyenvironmental.com

d2w- Symphony has developed and continues to develop, a biodegradable plastic technology which helps tackle the problem of microplastics by turning ordinary plastic at the end of its service-life into biodegradable materials. See https://www.symphonyenvironmental.com/additives/biodegradable-plastic/

It is then no longer a plastic and can be bioassimilated in the open environment in a similar way to a leaf. The technology is branded d2w® and appears as a droplet logo on many thousands of
tonnes of plastic packaging and other plastic products around the world, much of which has been recycled before it degraded. In some countries in the Middle East this type of biodegradable plastic is mandatory.

d₂p- The Group has also developed a range of additives, concentrates and masterbatches marketed under its d₂p® (“designed to protect”) trademark, which can be incorporated in a wide variety of plastic and non-plastic products so as to give them protection against many different types of bacteria, viruses, fungi, algae, moulds, and insects, and against fire.

d₂p products also include odour, moisture and ethylene adsorbers as well as other types of food-preserving technologies. The Group has also launched d₂p anti-microbial gloves, facemasks, and toothbrushes and is developing a range of other d₂p finished products for retail sale.

The Group has a diverse and growing customer-base and has established itself as an international business with 74 distributors around the world. Products made with Symphony’s plastic technologies are now available in nearly 100 countries and in many different product applications. Symphony itself is accredited to ISO9001 and ISO14001.

Symphony is a member of The Biodegradable Plastics Association (BPA) (www.biodeg.org) and actively participates in the Committee work of the British Standards Institute (BSI), the American Standards Organisation (ASTM), the European Standards Organisation (CEN), and the International Standards Organisation (ISO).

Further information on the Group can be found at www.symphonyenvironmental.com.