

20 April 2022

SYMPHONY ENVIRONMENTAL TECHNOLOGIES PLC

(“Symphony”, the “Company” or the “Group”)

SYMPHONY WINS MAJOR SUSTAINABILITY AWARD IN INDIA

Symphony Environmental Technologies Plc (AIM:SYM), global specialists in technologies that make plastic and rubber products smarter, safer and more sustainable, are delighted to have been awarded a prestigious award in India for scientific innovation in sustainability, and pioneering efforts to achieve the United Nation’s Sustainable Development Goals.

The Vivekananda Sustainability Summit 2022 recognises nationwide efforts across India to implement the United Nations’ 17 Sustainable Development Goals, launched in 2015 that seek “to achieve a better and more sustainable future for all.”

Symphony Environmental India Pvt Ltd (a joint venture between Symphony and the Indorama Corporation) was among several organisations nominated in the category “*Development of new materials contributing to Sustainability through scientific innovation to the improvement of the environment,*” but it was Symphony India’s d2w biodegradable technology for making plastics sustainable that received the prize.



IMAGE: Mr Nitin Gadkari (Cabinet Minister, Road, Transport & Highways India) (centre) presents the “*Development of new materials contributing to Sustainability through scientific innovation to the improvement of the environment*” award to Symphony Environmental India’s CEO Arjun Aggarwal (second from right) for their d2w technology at the 2022 Vivekananda Sustainability Summit in New Delhi, India.

d2w technology was developed by Symphony UK and the masterbatch is now manufactured in India using local materials. Plastic made with this low-cost technology will quickly become biodegradable if it gets into the open environment, and will not leave microplastics.

The award was presented by Mr Nitin Gadkari (Cabinet Minister, Road, Transport & Highways India) (pictured), who is a prominent supporter of sustainable development in India under Prime Minister Narendra Modi's ambitious "Swachh Bharat Abhiyan" (Clean India Mission) that aims, amongst other things, to tackle plastic products that escape collection for recycling and pollute the land, rivers and oceans.

Michael Laurier, CEO of Symphony UK, said "We are delighted that Symphony India has been given this prestigious award. The award will significantly strengthen our brand in the country and position us well, as new waste management laws banning or restricting ordinary plastics become effective later this year. We expect to see material increases in enquiries and sales."

Arjun Aggarwal, CEO of Symphony Environmental India, (pictured), was present to receive the award, saying "As a responsible company, we feel it is our duty to ensure that the Earth — our only home — remains the planet that nature intended it to be and is not turned into a dumping ground for plastics. This is our response to the clarion call by Prime Minister Modi for a Swachh Bharat (Clean India), and we want to extend this goal to a Swachh Earth (Clean Earth)."

This latest award follows recent international accolades for Symphony, who were awarded the London Stock Exchange's "Green Economy Mark" in October 2019. In November 2021 Brazil recognised Symphony with the "Plástico Sul Award for Innovation & Sustainability", and in the UK Symphony also won "ESG Company of the Year" at the Small Cap Awards for its outstanding global achievements in the environment, social and governance category.

END