

22 April 2008

Symphony Environmental Technologies PLC ("the Company")

Issue of Equity

Symphony Environmental Technologies, the degradable plastics and waste to energy group, announces that following a request by Headstart Global Fund Limited and Headstart Global Aggressive Fund Limited (together "Headstart") it has allotted 3,446,037 new ordinary shares of 1p each ('the Conversion Shares') at a price of 1.6625p to Headstart in respect of the conversion of £50,000 nominal of convertible redeemable loan notes and £7,290.36 accrued interest, pursuant to the convertible loan facility agreement referred to in the announcement made by the Company on 15 December 2006.

Application has been made for the Conversion Shares, which will rank pari passu with the existing ordinary shares in issue, to be admitted to AIM. It is expected that admission will be effective and dealings in the Conversion Shares will commence on 30 April 2008.

For further information:

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