



For Immediate Release

4 December 2007

SYMPHONY ENVIRONMENTAL TECHNOLOGIES PLC

Placing of 14 million Ordinary Shares to Ethical Fund - Hunter Hall
EGM Notice

Symphony Environmental Technologies Plc (“Symphony” or “the Company”), the degradable plastics and waste-to-energy Group, is pleased to announce a placing of up to 14,000,000 new ordinary shares in Symphony with Hunter Hall’s unit trusts, including the recently launched Global Deep Green Trust (“Hunter Hall”), at a price of 5p per ordinary share, the gross proceeds of which will be up to £700,000. Seven million of these new ordinary shares will be issued and allotted at 5p per ordinary share to Hunter Hall on 5th December 2007 and, subject to shareholder approval at an Extraordinary General Meeting of the Company, a further seven million ordinary shares at 5p per share are to be issued and allotted on 28th December 2007.

Hunter Hall is a leading international ethical fund manager, based in Australia, with \$AUD 2.8 billion under management. The Hunter Hall Global Deep Green Trust implements its positive ethical investment policy by investing only in companies which make a positive impact on environmental, humanitarian, social, and sustainability issues. In addition, it excludes investment in countries which support commercial whaling and donates one third of management fees to charity, including projects which support biodiversity.

Hunter Hall’s Executive Chairman, Peter MacDonald Hall, said today: “We are investing in Symphony because we want to see its cost-effective degradable plastic technology used to reduce the appalling problem of plastic waste which floats on the oceans and pollutes the rivers, fields and streets of the world. We also support the work it is doing in the field of waste-to-energy.

Our generation of humanity has the responsibility to take up the struggle to understand the issues and to use our rationality to change human behaviour to re-create a sustainable and balanced world.”

Symphony’s Chief Executive, Michael Laurier, said “Hunter Hall’s investment will enable Symphony to progress rapidly our plans for research and development, for expansion of our international network, and for strengthening the financial and administrative base of the Group.

The source of the investment is just as important as the funds themselves. We are much encouraged that a major ethical investment fund with a commitment to the environment has chosen to invest in Symphony.”

If the Placing is completed in full, Hunter Hall will hold 19,036,217 ordinary shares (5,036,217 million ordinary shares having already been bought on the market). Their total shareholding will represent 19.13% of the Company's enlarged issued share capital.

The new ordinary shares to be issued pursuant to the Placing are conditional upon Admission and, in the case of the second tranche of seven million ordinary shares, upon certain authorities required to enable the Board to issue and allot the new ordinary shares pursuant to the Placing being approved by shareholders at an Extraordinary General Meeting (“EGM”).

The new ordinary shares will rank in full for all dividends or other distributions hereafter declared, made or paid on the ordinary share capital of the Company and will rank *pari passu* in all other respects with all other ordinary shares in issue

Application will be made to the London Stock Exchange for the new ordinary shares to be admitted to trading on AIM. It is expected that in the case of the first seven million new ordinary shares, admission will be effective and that dealings in such shares on AIM will commence on 7 December 2007 and, in the case of the second tranche of seven million new ordinary shares, admission will be effective and that dealings will commence on 31 December 2007.

EGM

Notice is given today to convene an Extraordinary General Meeting of the Members of Symphony on 28 December 2007 at 9.00am at Elstree House, Elstree Way, Borehamwood, Hertfordshire, WD6 1LE, to approve certain authorities required to enable the Board to issue and allot the new ordinary shares pursuant to the Placing and to approve the issue of 10 million ordinary shares for the Directors' share option programme announced on 26th November 2007.

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Further information on the Symphony Environmental Technologies Group of companies:

SYMPHONY ENVIRONMENTAL TECHNOLOGIES PLC is a world leader in oxo-biodegradable plastic technology. The technology is recognised by the d2w® droplet logo on thousands of tonnes of oxo-biodegradable plastic products. Symphony develops and supplies environmentally-responsible d2w® pro-degradant additives as well as d2w® oxo-biodegradable plastic film, and rigid packaging products.

Symphony has a diverse and growing customer base in the UK and has successfully established itself as an international business after signing distribution agreements for Argentina, Australia, Brazil, Canada & USA, the Caribbean, Chile, Colombia, France, India, Israel, Mexico, New Zealand, Peru, Portugal, South Africa, Saudi Arabia, Turkey, Uruguay, Qatar and other countries. Its d2w® products can already be found in more than 50 countries.

Symphony is also developing innovative waste-to-energy technology and is exploring opportunities where there is a demand to convert plastics, tyres and other waste streams into valuable products by cost effective processes.

Further information on the Symphony Group can be found at www.symphonyplastics.com and www.degradable.net and on Hunter Hall at www.hunterhall.com.au