

SYMPHONY ENVIRONMENTAL TECHNOLOGIES PLC

Annual General Meeting Statement

At the Annual General Meeting (“AGM”) being held this morning, Nirj Deva, Chairman of Symphony, will make the following statement to shareholders:

“As I reported on 27th June, the business has been going through difficult and changing times, but decisive action has been taken as from 3 April 2007. I would like to report on sales for the first six months of the year.

Sales for the half year to 30 June 2007 were £1.70 million versus £2.35 million for the same period last year. This is because (as already indicated to the market) the company has moved from high-turnover/low margin sales of plastic products to higher margin sales of d2w additives, with volumes now increasing.

Non-degradable sales fell from £1.18 million to £0.47 million, but importantly the sales of d2w degradable additive grew by 16% compared with the first half of 2006.

Within the half year period of 2007, overall sales in quarter two were £0.97 million versus £0.73 million in quarter one, - an increase of 33%. In the second quarter, d2w additive sales grew by no less than 45% from £0.17 million in quarter one to £0.25 million.

The Waste-to-energy business, though small as yet, continues to make encouraging progress.

Costs have been substantially reduced without adversely affecting the performance of the business or its investment for the future.

We are working hard to establish a firm financial and business footing during the second half of the year together with developing and driving our d2w sales and waste-to-energy technologies forward. We are encouraged by current activity within the business and with our global distributorships. We have built an expanding network of distributors around the world in five continents, who are introducing many millions of people to a diverse range of d2w degradable products.

We still have a lot of work to do, but I am encouraged by progress so far.”

Symphony Environmental Technologies

Michael Laurier, Group Chief Executive
Ian Bristow, Finance Director

Tel: 020 8207 5900

Citigate Dewe Rogerson

Freida Moore
Ged Brumby

Tel: 020 7638 9571



Further information on the Symphony Environmental Technologies Group of companies:

SYMPHONY ENVIRONMENTAL LTD is a world leader in oxo-biodegradable plastics. It develops and supplies environmentally-responsible pro-degradant additives as well as oxo-biodegradable plastic film, and rigid packaging products.

SYMPHONY ENERGY RESOURCES LTD. is developing innovative waste-to-energy technology processing plants and is exploring many opportunities where there is a demand to convert plastics, tyres and other waste streams into valuable products by cost effective processes.

SYMPHONY PLASTICS LTD has for many years supplied a very popular range of conventional plastic bags and other plastic packaging products.

THE SYMPHONY GROUP has a diverse and growing customer base in the UK and has successfully established itself as an international business after signing agreements with companies in Argentina, Brazil, Canada & USA, Chile, Colombia, France, India, Mexico, New Zealand, Peru, Portugal, South Africa, the Caribbean, Saudi Arabia, and Qatar. Its d2w® products can already be found in more than 50 countries.

Further information on the Symphony Group can be found at www.symphonyplastics.com and www.degradable.net.