



30 April 2007

**BUSINESS UPDATE AND BOARD CHANGE  
GRANT AWARD**

**BUSINESS UPDATE**

Symphony Environmental Technologies Plc ("The Company,") the degradable plastic and waste-to-energy Group is pleased to announce that since the last business update on 22 February 2007 significant progress has been made in a number of key business areas. In Portugal the country's largest retail group, Sonae, has adopted d2w™ in all their carrier bags for their Continente, Mondelo and Mondelo Bonjour supermarket chains, which are estimated to account for more than 500 million bags per year. This is significant not in terms of absolute value, but for the breakthrough which it represents. This builds on the current portfolio which includes Marriott, Royal Caribbean Cruise Lines, Tesco and the Co-op who all presently use d2w™ finished products or our additive technology.

On 22 February 2007, the Company also announced delays in orders in a number of key overseas markets. Following high level discussions with major clients in these territories these problems have now been addressed and corrective action taken to bring sales levels into line with management expectations. Further updates will be made when the Company's Preliminary Results are announced before the end of May.

The Company also announces that Matthew Turner, Group Managing Director, left the Company on Friday 27<sup>th</sup> April following a review by the Company. There are no plans to appoint another Group MD.

A strategic review of the organisation of the business is nearing completion. There are now three operating subsidiaries (see notes to editors), and in future the Plc itself will be organised into separate operating departments each headed by a specialist reporting to the Chief Executive and thence to the Board. It is anticipated that this will improve the efficiency and management control of the Company and will focus specialist expertise where it is needed.

**£50,000 GRANT FROM UK GOVERNMENT**

Symphony Energy Resources Ltd. ("SER"), a wholly-owned subsidiary of Symphony Environmental Technologies Plc, was created to focus on converting waste-to-energy by innovative processes. It is currently working with two waste-to-energy reprocessing technologies, Thermal and Microwave Pyrolysis. The Company, is pleased to announce that SER has accepted an award from the UK Secretary of State for Trade and Industry of a grant of £50,000 for a feasibility study into microwave pyrolysis of scrap tyres.

SER will be undertaking this study, in association with Imperial College, London, to gain a greater understanding of microwave activity in this application, and of the thermodynamics of microwave degradation of tyres.

The outputs of microwave pyrolysis are a Tyre Derived Oil (TDO) and carbon black. Microwave energy is more efficient than heat in terms of processing-power consumed and is expected to give off lower direct and indirect emissions per ton processed. The output products are expected to be cleaner and therefore of higher value than their thermal equivalent. The study is due to start shortly and is expected to run for a period of 20 weeks.

These technologies address two of the world's most significant environmental concerns, - the disposal of waste, and the reduction of dependence on imported oil. The Company will announce the findings of this study in due course.

**For further information, please contact:**

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Notes to Editors:

Further information on the Symphony Environmental Technologies Group of companies:

THE SYMPHONY GROUP has a diverse and growing customer base in the UK and has successfully established itself as an international business after signing agreements with companies in Argentina, Brazil, Canada & USA, Chile, Colombia, India, Mexico, New Zealand, Peru, Portugal, South Africa, the Caribbean, Saudi Arabia, and Qatar. Its d2w™ products can already be found in more than 40 countries.

SYMPHONY ENVIRONMENTAL LTD is a world leader in oxo-biodegradable plastics. It develops and supplies environmentally responsible pro-degradant additives as well as oxo-biodegradable plastic film, and rigid packaging products. The Company's technology, marketed under the d2w registered trademark, causes plastic to biodegrade within a short period of time, leaving only water, a minimal amount of carbon dioxide and trace amounts of non-toxic biomass. These products can be recycled and can be made from recycle, and can also be composted using in-vessel processes.

SYMPHONY ENERGY RESOURCES LTD. is developing innovative waste-to-energy technology processing plants and is exploring many opportunities where there is a demand to convert plastics, tyres and other waste streams into valuable products by cost effective processes.

SYMPHONY PLASTICS LTD has for many years supplied a very popular range of conventional plastic bags and other plastic packaging products.

Further information on the Symphony Group can be found at [www.symphonyplastics.com](http://www.symphonyplastics.com) and [www.degradable.net](http://www.degradable.net).