

22 February 2007

Symphony Plastic Technologies plc Trading Update

Symphony Plastic Technologies Plc ("Symphony" or the "Group"), the degradable plastics and waste-to-energy company, is announcing that sales for the first quarter are expected to be below management expectations. The directors were encouraged by the performance of the business in the fourth quarter of 2006, however the anticipated move into profitability since then has been delayed due to the slippage of orders in some overseas markets and the directors taking a more cautious view on the timing of the recovery following the change in the strategic direction of the group in 2006.

The UK market in the past has been slow to accept change to oxo-degradable technology but there is rising interest in the concept of d2w™ additive technology and products. This increase in momentum is being created by a general desire to make changes to a low cost eco-friendly alternative without having to change product type or supplier. Symphony is establishing good relationships with manufacturers and suppliers and has an increasing rapport with end users. Our current negotiations create a seamless inclusion of d2w™ additive technology within existing supply chains. Symphony's d2w™ additives are being used in products that are found in some of the UK's largest grocery retailers. These products include carrier and produce bags. Considerable development work is ongoing in a diverse range of new products and applications.

Legislation is continually changing and evolving on a local, state and national level in which oxo-degradable technology is being seen as a viable cost effective environmental alternative to the management of plastic products and waste.

As a result of these changes and with the d2w™ brand technology being one of the world's most established and lowest cost environmental options we believe that there is a likelihood that other markets will be encouraged to make similar changes rather than banning plastics entirely.

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Further information on Symphony Plastic Technologies plc:

Symphony develops and supplies environmentally responsible pro-degradant additives as well as plastic packaging products. The Group's main technology, marketed under the d2w™ registered trademark, causes plastic to degrade, leaving only water, a minimal amount of carbon dioxide and trace amounts of non-toxic biomass over a short time period.

The d2w™ product range includes pro-degradant additives developed for an increasing variety of applications as well as a range of finished flexible plastic products.

Symphony has a diverse and growing customer base in the UK and has successfully established itself as an international business after signing distribution agreements with companies in Argentina, Brazil, Canada & USA, Chile, Colombia, India, Mexico, New Zealand, Peru, Portugal, South Africa, the Caribbean, Saudi Arabia, and Qatar. d2w™ products can already be found in more than 40 countries.

Symphony is now marketing and developing innovative waste-to-energy technology processing plants and is exploring various opportunities where there is a demand to increase recycling of waste plastics, tyres and other waste streams by cost effective processes.

Further information on Symphony can be found at www.symphonyplastics.com and www.degradable.net.