

## ***SYMPHONY PLASTIC TECHNOLOGIES PLC***

### **Conditional £1.4 million Share Placing and Notice of Extraordinary General Meeting (“EGM”)**

Symphony Plastic Technologies Plc (“Symphony” or the “Group”), the degradable plastics and waste-to-energy company, announces a conditional placing of 14,085,000 shares at 10 pence (“Proposed Placing”), EGM notice and proposed change of name.

#### **Reasons for the Proposed Placing**

Symphony has raised £1.4 million in a placing of 14,085,000 shares at 10 pence subject to approval at EGM. The Board of Symphony believe that it is in the best interest of the Company and its shareholders to replace part of its overseas finance facilities and other loans and to further invest in the enhancement of sales and marketing, R & D facilities and technical support services.

Michael Laurier, chief executive officer has purchased 500,000 new ordinary shares, Matthew Turner, managing director, has purchased 50,000 new ordinary shares and Ian Bristow, finance director has purchased 50,000 new ordinary shares as part of the Proposed Placing.

Following the Proposed Placing, the directors have the following interest in the share capital of the Company:

|                  |        |
|------------------|--------|
| Michael Laurier  | 12.18% |
| Matthew Turner   | 0.36%  |
| Ian Bristow      | 1.05%  |
| Michael Stephens | 0.28%  |
| Nirj Deva        | 0.02%  |

The Group anticipates trading in 2007 will be ahead of 2006 and also expects to see maiden revenues from Symphony Energy Resources in the field of tyre and plastic recycling. The Group expects sales for 2006 to be in the region of £4.3m.

#### **Extraordinary General Meeting**

Symphony is holding an EGM at 9:00 am on Tuesday, 27 February 2007, at Elstree House, Elstree Way, Borehamwood, Hertfordshire WD6 1LE. The purpose of the meeting is, inter alia, to provide the directors with the necessary authorities in relation to the Proposed Placing of 14,085,000 new ordinary shares of 1p each, at a placing price of 10p each, in the capital of the Company (“New Ordinary Shares”), ranking pari passu in all respects with the existing issued ordinary shares in the capital of the Company. Application will be made for all such New Ordinary Shares, once issued and allotted, to be admitted to trading on AIM.

Shareholder approval is also sought to change the Company’s name to “Symphony Environmental Technologies Plc.”, to better reflect the nature of Symphony’s business. This reinforces the Company’s commitment to the development of environmental technology solutions including oxo-degradable technology and waste to energy systems.

**For further information, please contact:**

**Symphony**

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Further information on Symphony Plastic Technologies plc:

Symphony develops and supplies environmentally responsible pro-degradant additives as well as plastic packaging products. The Group's main technology, marketed under the d2w™ registered trademark, causes plastic to degrade, leaving only water, a minimal amount of carbon dioxide and trace amounts of non-toxic biomass over a short time period. The d2w™ product range includes pro-degradant additives developed for an increasing variety of applications as well as a range of finished flexible plastic products.

Symphony has a diverse and growing customer base in the UK and is establishing itself as an international business with distribution agreements in Argentina, Brazil, Canada & USA, Chile, Colombia, India, Mexico, New Zealand, Peru, Portugal, South Africa, the Caribbean, Saudi Arabia, and Qatar. d2w™ products can be found in more than 40 countries.

Symphony is marketing and developing innovative waste-to-energy technology processing plants and is exploring various opportunities where there is a demand to increase recycling of waste plastics, tyres and other waste streams by cost effective processes.

Further information on Symphony can be found at [www.symphonyplastics.com](http://www.symphonyplastics.com) and [www.degradable.net](http://www.degradable.net).