



For Immediate Release

13th October 2006

Symphony Plastic Technologies plc Trading Update and Placing

Symphony Plastic Technologies Plc (“Symphony” or the “Group”), the degradable plastics and waste-to-energy company, is pleased to announce that following the recent interim results reported on Monday 25 September the Group is strongly anticipating a move into profitability from quarter four of this year. This confidence is driven by a sharp increase in received orders for the latter part of the year.

The Group would also like to announce final settlement on the repayment of costs in relation to the court case with EPI. The final cost agreed to be repaid to Symphony is to be in excess of £300,000. This is in addition to the £600,000 already received earlier this year. All matters surrounding the litigation have now been concluded.

The Group has also placed 6,300,000 ordinary 1 penny shares (“new ordinary shares”) at a price of 10 pence each in order to strengthen the balance sheet, improve cash flow and start the initial investment phase on the waste-to-energy project. Matthew Turner, managing director, has purchased 250,000 new ordinary shares as part of the placing.

Following the placing, the directors have the following interest in the share capital of the Company:

Michael Laurier	13.74%
Matthew Turner	0.36%
Ian Bristow	1.15%
Nirj Deva	0.03%

Application has been made for the new ordinary shares, which will rank pari passu with the existing shares in issue, to be admitted to trading on AIM, and admission is expected to become effective on 19 October 2006.

Michael Laurier, Chief Executive, said:

“The business is moving forward progressively and the increase in forward orders resulting in the Group anticipating profitability in the near future is encouraging.

We are also delighted to announce the conclusion of the litigation with EPI allowing the business to move into 2007 free from the legal constraints that have hindered the Group for so long.

We look forward to the future with confidence”

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Further information on Symphony Plastic Technologies plc:

Symphony develops and supplies environmentally responsible pro-degradant additives as well as plastic packaging products. The Group's main technology, marketed under the d2w® registered trademark, causes plastic to degrade, leaving only water, a minimal amount of carbon dioxide and trace amounts of non-toxic biomass over a short time period. The d2w® product range includes pro-degradant additives developed for an increasing variety of applications as well as a range of finished flexible plastic products.

Symphony has a diverse and growing customer base in the UK and has successfully established itself as an international business after signing distribution agreements with companies in Argentina, Brazil, Canada & USA, Chile, Colombia, India, Mexico, New Zealand, Peru, Portugal, South Africa, the Caribbean, Saudi Arabia, and Qatar. d2w® products can already be found in more than 40 countries.

Symphony is now marketing and developing innovative waste-to-energy technology processing plants and is exploring various opportunities where there is a demand to increase recycling of waste plastics, tyres and other waste streams by cost effective processes.

Further information on Symphony can be found at www.symphonyplastics.com and www.degradable.net.