

**For Immediate Release**

**29th August 2006**

## **Symphony Plastic Technologies plc Board Restructure**

Symphony Plastic Technologies Plc (“Symphony” or the “Company”), the degradable plastics company, is pleased to announce a significant strengthening of its Board with the appointment of Matthew Turner as Managing Director with immediate effect.

Matthew Turner, 47, has held a number of senior roles and in particular in 2005 - 2006, Global Head for Water and Waste with the Fortis Bank - Merchant Bank Division, Brussels. He was also Global Chief Executive of Bord Na Mona Environmental, Ireland in 2003 and 2004; Corporate Finance Director for Ernst & Young, Brussels in 2001 - 2003; Director of Water Nuon B.V. Amstersdam in 2000 – 2001 and Project Finance Manager of TXU Europe in 1998 - 2000. Matthew remains Managing Director, CFA Services in Antwerp, a management company focusing on provision of investment, corporate finance advisory, strategic and restructuring services.

Matthew will report directly to Michael Laurier, Chief Executive, and will be responsible for implementing the Company’s strategy of strengthening the UK business and network of distributors and focusing on sales of **d<sub>2</sub>w<sup>®</sup>** pro-degradant additive.

As a result of this restructuring, Allan Blacher has left his position as Chief Operating Officer of the Company and leaves the Company with immediate effect. The Board of Symphony wishes him well in his future activities.

### **Nirj Deva, Chairman of Symphony, said:**

*“We are delighted to have appointed Matthew Turner as Managing Director of Symphony. Matthew has considerable skills and experience operating in an environmental technology sector and brings extensive commercial and leadership skills to the Group.*

*“The appointment of Matthew has strengthened our already solid management team and I am confident that progress will continue towards achieving the commercial realisation of the Company’s full potential.”*

### **For further information, please contact:**

#### **Symphony**

Michael Laurier, CEO  
Ian Bristow, FD

**Tel: 020 8207 5900**

#### **Panmure Gordon & Co**

Andrew Godber

**Tel: 020 7614 8385**

#### **Citigate Dewe Rogerson**

Freida Moore  
Ged Brumby

**Tel: 020 7638 9571**

Further information on Symphony Plastic Technologies plc

Symphony develops and supplies environmentally responsible pro-degradant additives as well as plastic packaging products. The Group's main technology, marketed under the **d2w**<sup>™</sup> registered droplet trademark, causes plastic to degrade, leaving only water, a minimal amount of carbon dioxide and trace amounts of non-toxic biomass over a short time period. The **d2w**<sup>™</sup> product range includes pro-degradant additives developed for an increasing variety of applications as well as a range of finished flexible plastic products.

Symphony has a diverse customer base in the UK and has successfully established itself as an international business after signing distribution agreements with companies in Brazil, Canada & USA, India, New Zealand, South Africa, the Caribbean, Saudi Arabia, Colombia and Qatar. **d2w**<sup>™</sup> products can already be found in more than 40 countries.

Further information on Symphony can be found at [www.symphonyplastics.com](http://www.symphonyplastics.com) and [www.degradable.net](http://www.degradable.net).