



For Immediate Release

14th July 2006

## **Symphony Plastic Technologies plc**

### **Annual General Meeting Statement**

Symphony Plastic Technologies plc ("Symphony"), the degradable plastics company, is pleased to announce that at its Annual General Meeting ("AGM") held today, all resolutions were unanimously passed.

At the AGM, Nirj Deva, Chairman of Symphony, made the following statement to shareholders:

"The Board believes that Symphony has now started to turn the corner following the successful defence of the legal challenge to our core business and technology as well as continuing positive developments in the global markets for our d2w plastic technology as generally reported on the 15<sup>th</sup> June 2006.

2005 was a challenging year but also a year of evolution in which a new and more exciting strategy was implemented. We are becoming a more flexible business, operating on lower cost and higher operating margins. It is no longer our main focus to compete against the finished product suppliers and our new strategy allows us to work in harmony with them.

The positive impact of this new strategy will begin to be reflected in the results in the second half of 2006 and thereafter.

With many of the major distractions and problems of the past few years behind us we are now in a position to develop all areas of the business, such as corporate governance, unhindered. Further statements on these will be made in due course.

We look forward to exciting times ahead for 2006 and 2007".

For more information, please contact:

**Symphony Plastic Technologies Plc**

Michael Laurier, CEO

+44 (0)20 8207 5900

**Citigate Dewe Rogerson**

Frieda Moore / Ged Brumby

+44 (0) 20 7638 9571

Further information on Symphony Plastic Technologies plc:

Symphony develops and supplies environmentally responsible pro-degradent additives as well as plastic packaging products. The Group's main technology, marketed under the d2w® registered trademark, causes plastic to degrade, leaving only water, a minimal amount of carbon dioxide and trace amounts of non-toxic biomass over a short time period. The d2w® product range includes pro-degradent additives developed for an increasing variety of applications as well as a range of finished flexible plastic products.

Symphony has a diverse customer base in the UK and has successfully established itself as an international business after signing distribution agreements with companies in Brazil, Canada & USA, India, New Zealand, South Africa, the Caribbean, Saudi Arabia, Colombia and Qatar. d2w® products can already be found in more than 40 countries.

Further information on Symphony can be found at [www.symphonyplastics.com](http://www.symphonyplastics.com) and [www.degradable.net](http://www.degradable.net).

Ends.