

## For Immediate Release

15<sup>th</sup> June 2006

## Symphony Plastic Technologies plc Sales Progress

Symphony Plastic Technologies Plc ("Symphony"), the degradable plastics company, would like to update the market on the progress of its new sales strategy which was announced in September 2005 and further reported on at the Preliminary Results on 27<sup>th</sup> April 2006. This new corporate strategy includes the strengthening of the international network of distributors and focusing on sales of  $d_2w^{\text{@}}$  pro-degradent additive rather than on finished flexible plastic products.

Sales activity by Symphony and its distributors, and interest in degradable plastics, continues to build and there have been a number of noteworthy successes with new applications in new market sectors. Business has been won with new customers many of whom are household names in different parts of the world. These sales gains do not individually justify corporate announcement but their collective strategic importance is material and reaches beyond the value of the actual sales involved.

In addition to the strategic benefits arising from association with these prestigious new customers, the  $d_2 w^{\text{\tiny (B)}}$  droplet trademark is becoming ever more widely visible and accepted as the recognised international symbol for degradability.

Some specific examples of this progress in sales are:

- In Brazil, through Symphony's exclusive distributor RES, the second largest beverage company, Schincariol, has recently launched a major advertising and promotional campaign following the adoption of d<sub>2</sub>w<sup>®</sup> degradable technology to wrap all its bottles and cans.
- In the United Kingdom, the leading consumer magazine publisher, IPC Media, are using d<sub>2</sub>w<sup>®</sup> degradable technology for all their newsstand bagging which includes magazine titles such as Marie Claire and Homes & Gardens.
- In Hong Kong, through Symphony's agent, Supreme Development Company, the leading bulk rice packer, Golden Resources - who account for over 60% of the market - will be using d<sub>2</sub>w<sup>®</sup> degradable technology in all their rice bags from July 2006.
- In the international hospitality industry both Royal Caribbean International and Marriott Hotels are using products incorporating **d**<sub>2</sub>**w**<sup>®</sup> degradable technology to minimise the impact of their activities on the environment.
- In England, some fruit given to children under the "School Fruit and Vegetable Scheme" is now being packed in **d**<sub>2</sub>**w**<sup>®</sup> totally degradable plastic bags.
- In South Africa, through Symphony's licensee Astrapak, the country's leading dedicated packaging manufacturer, all major retailers including Pick 'n Pay, Shoprite, Woolworths and Spar are now using **d**<sub>2</sub>**w**<sup>®</sup> totally degradable plastic bags in their retail operations.

## Michael Laurier, Chief Executive, said:

By focusing on sales of our unique additive, and by working closely with end users to meet their product needs, we are beginning to see our technology and trademark being used by valuable new customers in innovative applications across the world.

Recent widely publicised statements by market leading retailers in the UK, and USA, together with the continuing legislative intent to deal with the problems of plastic waste, are adding to the increasing motivation of suppliers and manufacturers to take active steps towards adopting more environmentally friendly plastics.

The momentum generated by this activity can only be positive and, with that in mind, we intend to maintain the pace and intensity of our efforts.

## For further information, please contact:

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Further information on Symphony Plastic Technologies plc:

Symphony develops and supplies environmentally responsible pro-degradent additives as well as plastic packaging products. The Group's main technology, marketed under the  $d_2w^{\text{®}}$  registered trademark, causes plastic to degrade, leaving only water, a minimal amount of carbon dioxide and trace amounts of non-toxic biomass over a short time period. The  $d_2w^{\text{®}}$  product range includes pro-degradent additives developed for an increasing variety of applications as well as a range of finished flexible plastic products.

Symphony has a diverse customer base in the UK and has successfully established itself as an international business after signing distribution agreements with companies in Brazil, Canada & USA, India, New Zealand, South Africa, the Caribbean, Saudi Arabia, Colombia and Qatar.  $d_2w^{\text{(s)}}$  products can already be found in more than 40 countries.

Further information on Symphony can be found at www.symphonyplastics.com and www.degradable.net.

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