

For Immediate Release

30<sup>th</sup>January 2006

## Symphony Plastic Technologies PLC Judgment in the Court of Appeal

Symphony Plastic Technologies ("Symphony"), the degradable plastics company, today reports that the formal handing down of the Judgment by the Court of Appeal has taken place following the Appeal brought by EPI Environmental Products Inc ("EPI") against the Judgment of the High Court of 21st December 2004 in favour of Symphony.

In addition to documenting the reasons for its decision (announced on 19<sup>th</sup> December 2005) to dismiss the Appeal, the Court also considered the question of costs. Symphony has been awarded its full costs for the Appeal which are to be assessed against EPI on an indemnity basis. In addition, an interim award to Symphony of £600,000 was ordered for immediate settlement from funds previously lodged by EPI with the Court as security for Symphony's costs.

## Michael Laurier, Chief Executive Officer of Symphony, said:

"The dismissal of all aspects of EPI's Appeal in December has now been clearly reflected in the Court's decision on the award of costs to Symphony. Now that the legal process on the central issues is largely completed we are very pleased to be able to re-focus our attention on the opportunities facing us".

## For more information, please contact:

For further information:Symphony Plastic Technologies PlcMichael Laurier, CEOAllan Blacher, COO+44 (0)20 8207 5900Citigate Dewe RogersonPatrick Toyne Sewell / Ged Brumby+44 (0)20 7638 9571

## Further information on Symphony Plastic Technologies plc

Symphony develops and supplies environmentally responsible plastic packaging products and additives, which are distributed primarily to the retail, local authority and health related sectors. The Group's main technology,  $d_2w^{\circ}$ , allows plastic to degrade, leaving only water, a minimal amount of carbon dioxide and trace amounts of non-toxic biomass over a short time period. The  $d_2w^{\circ}$  product range now includes additives, carrier bags, refuse sacks, mailing wrap, stretch film, and packaging films.

Symphony has a strong blue-chip customer base in the UK and has successfully established itself as an international business after signing distribution agreements with companies in Brazil, Canada & USA, New Zealand, South Africa, the Caribbean, Saudi Arabia, Colombia and Qatar. Further information on Symphony can be found at www.symphonyplastics.com.