

Symphony Plastic Technologies PLC Conclusion of Contract

Symphony Plastic Technologies ("Symphony"), the degradable plastics company, today reports that, following a competitive tender process, the supply of its degradable carrier bags to Somerfield and Kwik Save will come to an end in the latter part of October 2005.

The initial contract agreed in August 2002 was originally intended to run for a 12 to 15 month period but will have been successfully in operation for more than three years when the current agreement concludes. The contribution, before any central costs, from this contract was approximately £260,000 over the first seven months of the current financial year.

Michael Laurier, Chief Executive Officer of Symphony, said:

"Naturally we are disappointed to lose such a high profile customer after sharing an extremely good relationship over the last three years. However, in any competitive situation we have to balance the benefits of the contract against its commercial viability and our wider ambitions. We are very actively pursuing other significant opportunities internationally and in the UK in the knowledge that environmental concerns, together with consumer and legislative pressure, are creating a greater level of interest than ever for our d2w[®] environmentally responsible products."

For more information, please contact:

For further information:

Symphony Plastic Technologies Plc

Michael Laurier, CEO

Allan Blacher, COO

+44 (0)20 8207 5900

Citigate Dewe Rogerson

Patrick Toyne Sewell / Ged Brumby

+44 (0)20 7638 9571

Further information on Symphony Plastic Technologies plc

Symphony develops and supplies environmentally responsible plastic packaging products and additives, which are distributed primarily to the retail, local authority and health related sectors. The Group's main technology, d2w[®], allows plastic to degrade, leaving only water, a minimal amount of carbon dioxide and trace amounts of non-toxic biomass over a short time period. The d2w[®] product range now includes additives, carrier bags, refuse sacks, mailing wrap, stretch film, aprons, and packaging films.

Symphony has a strong blue-chip customer base in the UK and has successfully established itself as an international business after signing distribution agreements with companies in Brazil, Canada & USA, New Zealand, South Africa, the Caribbean, Saudi Arabia, Colombia and Qatar. Further information on Symphony can be found at www.symphonyplastics.com.