



For Immediate Release

24th June 2005

Symphony Plastic Technologies plc

Annual General Meeting Statement

Symphony Plastic Technologies plc (“Symphony”), the degradable plastics company, is pleased to announce that at its Annual General Meeting (“AGM”) held today, all resolutions were unanimously passed.

At the AGM, Nirj Deva, Chairman of Symphony, made the following statement to shareholders:

“2004 was a challenging year for the Group so I am pleased to be able to report meaningful increases in sales and in gross profits. Symphony has continued to expand its international distribution network for both its finished polythene products and additives over the last twelve months, with new agreements having been signed for North America, Saudi Arabia, Qatar and Colombia. We now have nine overseas distributors and our d₂w[®] products are marketed in over 20 countries.

My executive team is actively engaged on expanding both the domestic and international distribution networks. Product development and innovation is continuing as we meet the many new challenges for products and applications. As previously reported, environmental concerns together with legislative pressure are creating a good level of interest for our environmentally responsible d₂w[®] products and additive.

The year also saw success for Symphony in the High Court where the Court found in favour of Symphony on the significant claims brought against us by EPI. This litigation was a particular hindrance to Symphony’s progress during the year, taking up much management time. The appeal is expected to be heard by the end of this calendar year and we remain confident that the original judgment will be upheld.

A total of £870,000 has been paid into court by EPI as security for our costs in the case. Also since the year end, Symphony has successfully raised £1.8 million to cover the case costs, strengthen the balance sheet and provide additional working capital.

Marketing spend has increased over the last year as we believe that building a wider awareness of Symphony and our products will be key to the Group’s success going forward.

We look forward to an exciting and challenging year.”

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For further information:

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Further information on Symphony Plastic Technologies plc

Symphony develops and supplies environmentally responsible plastic packaging products, which are distributed primarily to the retail, local authority and health related sectors. The Group's main technology, d2w®, allows plastic to degrade, leaving only water, a minimal amount of carbon dioxide and trace amounts of non-toxic biomass over a short time period. The d2w® product range now includes additives, carrier bags, refuse sacks, mailing wrap, stretch film, aprons, and packaging films.

Symphony has a strong blue-chip customer base in the UK and has successfully established itself as an international business after signing distribution agreements with companies in Brazil, Canada & USA, New Zealand, South Africa, the Caribbean, Saudi Arabia, Colombia and Qatar. Further information on Symphony can be found at www.symphonyplastics.com.

Ends.