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30 January 2017

#### SYMPHONY ENVIRONMENTAL TECHNOLOGIES PLC

("Symphony", or the "Company")

## **Trading Update**

Symphony Environmental Technologies Plc (AlM: SYM); global specialists in 'making plastic smarter', with d2w controlled-life, d2p anti-bacterial and d2t anti-counterfeiting technologies, today announces a trading update in respect to the year ended 31 December 2016.

Unaudited revenues for the year ended 31 December 2016 were £6.80 million exceeding both prior year and market expectations. This increase in revenue, together with the benefits of the cost reduction programme delivering savings in line with expectations means profit before tax for the year is expected to be slightly ahead of market expectations and a considerable improvement on the 2015 loss before tax of £2.30 million.

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### NOTES TO EDITORS:

# **About Symphony Environmental Technologies plc**

Symphony has developed a range of additives, concentrates and master-batches marketed as  $d_2p$ , which can be incorporated in a wide variety of plastic and non-plastic products and applications, so as to give them protection against many different types of bacteria, fungi, algae, moulds, insects and fire.

In addition, Symphony has already developed and continues to develop, controlled-life plastic technology which turns ordinary plastic at the end of its service-life into biodegradable materials. It is then no longer a plastic and can be bioassimilated in the open environment in the same way as a leaf. The technology is branded d<sub>2</sub>w® and appears as a droplet logo on many thousands of tonnes of plastic packaging and other plastic products around the world. In some countries oxo-biodegradable plastic is mandatory. For a video of d<sub>2</sub>w® plastic degrading see <a href="http://degradable.net/play-videos/4">http://degradable.net/play-videos/4</a>.

Symphony has also developed the  $d_2Detector$ , a portable device which analyses plastics and detects counterfeit products. Symphony's  $d_2t$  tagging and tracer technology is also available for further security. See <a href="https://www.d2t.net">www.d2t.net</a>

Symphony has a diverse and growing customer-base and has established itself as an international business with 74 distributors around the world. Products made with Symphony's plastic technologies are now available in 97countries and in many different product applications. Symphony is certified to ISO9001 and ISO14001.

Symphony is a member of The Oxo-biodegradable Plastics Association (<a href="www.biodeg.org">www.biodeg.org</a>) (OPA), the Society for the Chemical Industry (UK), and the Pacific Basin Environmental Council. Symphony actively participates in the Committee work of the British Standards Institute (BSI), the American Standards Organisation (ASTM), the European Standards Organisation (CEN), and the International Standards Organisation (ISO).

Further information on the Symphony Group can be found at www.symphonyenvironmental.com.