

## For Immediate Release

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## Symphony Plastic Technologies plc Distribution Agreement – Qatar

Symphony Plastic Technologies Plc ("Symphony"), the degradable plastics company, has entered into a five year exclusive distribution agreement with Al Haya Waste Management & Projects Company, ("Al Haya") of Qatar.

The agreement allows Al Haya to market Symphony's d<sub>2</sub>w<sup>®</sup> degradable additive and products exclusively into Qatar. Al Haya has forecast that they will purchase not less than US\$450,000 of additives and products within the first two years. From the third year Al Haya anticipates purchasing some US\$300,000 of additives and products increasing at the rate of 10% per year for each subsequent year.

This is Symphony's second distribution agreement in the Middle East and further strengthens its existing marketing base in the region and further expands its international network, which includes Brazil, Canada, Colombia, the Caribbean, New Zealand, Saudi Arabia, South Africa and USA.

Al Haya is a Qatari Company, managed by Ali Saeed Al Marri, which is focused on eco-friendly projects in Qatar. Al Haya's other project's are plastic recycling, lubricating oil recycling and hazardous waste management.

## Michael Laurier, Chief Executive, said:

"This is a further expansion of our Middle East distribution network and strategically places the company's  $d_2w^{\circ}$  degradable technology into a completely new market. Both Al Haya and Symphony are confident that the demand for degradable plastics will develop rapidly in Qatar as a result of increasing legislative and environmental pressures."

## Commenting on the agreement, Al Haya said:

"We are very pleased to be working with Symphony to market this environmentally responsible product in Qatar and the initial response has been very encouraging. Qatar has a serious problem with plastic pollution caused by discarded waste such as carrier bags and other forms of packaging and we believe that the market urgently needs this environmentally responsible degradable product."

For further information: Symphony Plastic Technologies plc Michael Laurier, Chief Executive

+44 (0) 20 8207 5900

Citigate Dewe Rogerson
Patrick Toyne Sewell/ Ged Brumby

+44 (0) 20 7638 9571

Further information on Symphony Plastic Technologies plc

Symphony develops and supplies environmentally responsible plastic packaging products, which are distributed primarily to the retail, local authority and health related sectors. The Group's main technology,  $d_2w^{\circ}$ , allows plastic to degrade, leaving only water, a minimal amount of carbon dioxide and trace amounts of nontoxic biomass over a short time period. The current  $d_2w^{\circ}$  product range now includes additives, carrier bags, refuse and waste sacks, mailing wrap, stretch film, aprons, and packaging films.

Symphony has a strong blue-chip customer base in the UK and has successfully established itself as an international business after signing contracts with companies in Brazil, Canada & USA, New Zealand, South Africa, the Caribbean, Saudi Arabia, Colombia and the Middle East. Further information on Symphony can be found at <a href="https://www.degradable.net">www.degradable.net</a>.

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