



31st March 2005

SYMPHONY PLASTIC TECHNOLOGIES PLC

Extraordinary General Meeting approves £1.7 million placing

The Company announces that at the extraordinary general meeting of the Company held earlier today, the resolutions to authorise and empower the directors to allot new ordinary shares were passed.

For further information, please contact:

Symphony

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Ends

Information on Symphony:

Symphony develops and supplies environmentally responsible plastic packaging products, which are distributed primarily to the retail, local authority and health related sectors. The Group's main technology, d2w®, allows plastic to degrade, leaving only water, a minimal amount of carbon dioxide and trace amounts of non-toxic biomass over a controlled time period. The current d2w® product range now includes additives, carrier bags, refuse and waste sacks, mailing wrap, stretch film, aprons, and packaging films.

Symphony has a strong blue-chip customer base in the UK and has successfully established itself as an international business with agreements in Brazil, Colombia, New Zealand, South Africa, the Caribbean and the Middle East. Further information on Symphony can be found at www.degradable.net.