



8th March 2005

SYMPHONY PLASTIC TECHNOLOGIES PLC

Conditional £1.7 million Share Placing and Notice of Extraordinary General Meeting

Symphony Plastic Technologies Plc (“Symphony” or “the Company”), the degradable plastics company, announces that it is holding an Extraordinary General Meeting “EGM” at 9:00 am on Thursday 31st March 2004, at Elstree House, Elstree Way, Borehamwood, Hertfordshire WD6 1LE.

The purpose of the meeting is to approve a placing of 11,666,667 new ordinary shares of 1p each, at a placing price of 15p each, in the capital of the Company (“New Ordinary Shares”), ranking pari passu in all respects with the existing issued ordinary shares in the capital of the Company. Application will be made for all such New Ordinary Shares, once issued and allotted, to be admitted to trading on AIM.

Reasons for the Proposed Placement

The Board of Symphony believe that it is in the best interests of the Company and its shareholders to replace funds that are currently tied up in court and to finance the anticipated increase in levels of existing business as well as to facilitate further expansion. The Proposed £1.7 million Placing will strengthen Symphony’s balance sheet and the Company will be well placed to meet the expected high level of demand for d2w ® totally degradable plastic products in various markets and market sectors.

For further information, please contact:

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Ends

Information on Symphony:

Symphony develops and supplies environmentally responsible plastic packaging products, which are distributed primarily to the retail, local authority and health related sectors. The Group's main technology, d2w®, allows plastic to degrade, leaving only water, a minimal amount of carbon dioxide and trace amounts of non-toxic biomass over a controlled time

period. The current d2w® product range now includes additives, carrier bags, refuse and waste sacks, mailing wrap, stretch film, aprons, and packaging films.

Symphony has a strong blue-chip customer base in the UK and has successfully established itself as an international business with agreements in Brazil, Colombia, New Zealand, South Africa, the Caribbean and the Middle East. Further information on Symphony can be found at www.degradable.net.