

12 September 2011

## SYMPHONY ENVIRONMENTAL TECHNOLOGIES PLC

## TRADING & PRODUCT CLARIFICATION

A press article on 8th September reported that "one of Symphony's biggest customers, has decided to stop using oxo-degradable plastic bags."

Symphony wishes to make it clear that this information is incorrect. The customer referred to has never been one of Symphony's biggest customers.

Symphony is not in any event dependent on the UK market. Symphony is now a global company, working in 92 countries through a network of 67 Distributors, and the markets for the company's technologies are expanding. Moreover, Symphony's d2w is used in a wide range of applications – not just shopping bags.

The main reason for attacks on plastic shopping bags is that plastic can lie or float around in the open environment for decades, but this problem can be solved at very low cost by including Symphony's d2w at manufacture. d2w converts ordinary plastic at the end of its useful life into a biodegradable material. It also passes the international standard tests to confirm that it is not toxic.

The article also mentions that oxo-biodegradable plastic will not degrade in landfill, but Symphony does not claim degradation in landfill - which is not necessary or desirable. The environmental benefit of d2w is for the plastic waste which gets out into the open environment, from which it cannot realistically be collected - and for which the UK government currently has no policy.

-ENDS-

## **Symphony**

Michael Laurier, CEO Tel: 020 8207 5900

Ian Bristow, FD

## **Seymour Pierce**

Stewart Dickson / Freddy Crossley (Corporate Finance) Tel: 020 7107 8000

Katie Ratner / Jacqui Briscoe (Corporate Broking)

Nick Rome Tel: 020 7562 3350

Further information on the Symphony Environmental Technologies Group of companies:

SYMPHONY ENVIRONMENTAL TECHNOLOGIES PLC is a specialist in controlled-life plastic technology and products - a system that works by a process called oxobiodegradation. The technology is branded d2w® and appears as a droplet logo on many thousands of tonnes of plastic packaging and other plastic products.

Symphony also owns the trademark d2p for an anti-microbial technology that can be used in most types of plastic products to help protect against infection. Symphony is also developing innovative and cost-effective waste-to-value technology to convert scrap tyres and other waste-streams into valuable products.

Symphony's d2w® technology turns plastic at the end of its service-life into a material with a completely different molecular structure. At that stage it is no longer a plastic and can be bioassimilated in the open environment in the same way as a leaf.

For a video of d2w® plastic degrading see -http://degradable.net/play-videos/4

Symphony has a diverse and growing customer-base and has established itself successfully as an international business. Products made with d2w® plastic technology can now be found in more than 90 countries around the world and in many different product applications. Symphony is a member of the Oxo-biodegradable Plastics Association (www.biodeg.org), the Society for the Chemical Industry (UK), the British Plastics Federation (BPF), and the Pacific Basin Economic Council (PBEC). Symphony is also a member of the European Organisation for Packaging & the Environment (EUROPEN) and the British Brands Group. Symphony actively participates in the Committee work of the British Standards Institute (BSI), the European Standards Organisation (CEN), the American Standards Organisation (ASTM) and the International Standards Organisation (ISO)

Further information on the Symphony Group can be found at www.d2w.net, and on oxo-biodegradable plastics generally at www.biodeg.org