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Release

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## **SYMPHONY PLASTIC TECHNOLOGIES PLC**

### **FURTHER DEVELOPMENTS IN THE HIGH COURT**

Symphony Plastic Technologies plc ("Symphony") today announces an update regarding the ongoing claim against Symphony by EPI Environmental Products Inc (EPI).

As announced on 14 July 2003 the license agreement with EPI was terminated. EPI issued proceedings against Symphony on 25 February 2004. EPI claim that Symphony have breached a number of agreements concerning EPI's degradable additives, namely that they constitute a breach of contract, passing off and misuse of confidential information.

In relation to a claim by Symphony for security for costs, a High Court ruling on 8 October 2004 has now ordered EPI to make a further payment into Court of £170,000 by 18 October, making a total of £330,000 paid into the High Court by EPI as security against Symphony's anticipated legal costs. No payment by way of security has been awarded against Symphony.

An application by EPI to adjourn the trial date was rejected by the Court. The Court awarded a proportion of the costs for this Hearing to Symphony specifically to reflect their disapproval of aspects of EPI's presentation. The balance of the costs from the Hearing will be treated as costs in the case.

**Michael Laurier, Chief Executive Officer, said:**

*"The date of trial is scheduled for mid November and we remain wholly confident that we will prove in Court the absence of any substance to EPI's claims. Symphony fully expects to see this matter through to a successful conclusion."*

**For further information, please contact:**

**Symphony**

Michael Laurier, Chief Executive  
Allan Blacher, Chief Operating Officer

**Tel: 020 8207 5900**