



Immediate Release

19<sup>th</sup> July 2004

## **Symphony Plastic Technologies PLC**

### Placing of Shares

Symphony Plastic Technologies, the degradable plastics company, today announces that it has raised £500,000 through a placing by Durlacher Limited of 5,000,000 new ordinary shares at a placing price of 10 pence per share. The Company will use the proceeds to augment its sales activities in the UK and overseas, invest in product development and for working capital.

Commenting on the placing Michael Laurier, Chief Executive, who participated in the placing by acquiring an additional 700,000 new ordinary shares, said:

"I strongly believe this fundraising will give Symphony the impetus it needs to take advantage of the rapid changes in attitudes to environmental issues worldwide and this is why I have increased my personal stake in the business. I look forward to the future with confidence."

Application has been made to admit the shares to trading on AIM and dealing is expected to commence on 21<sup>st</sup> July 2004.

For further information:

Symphony Plastic Technologies Plc

Ian Bristow, Finance Director

+44 (0) 20 8207 5900

Durlacher Limited

Matthew Robinson / Marcus Jackson

+44 (0) 20 7459 3600

Citigate Dewe Rogerson

Victoria Brough / Ged Brumby

+44 (0) 20 7638 9571