

19 January 2009

Symphony Environmental Technologies PLC ("the Company")

Issue of Equity

Symphony Environmental Technologies, the degradable plastics and waste to energy group, announces that following a request by Headstart Global Fund Limited and Headstart Global Aggressive Fund Limited (together "Headstart") it has allotted 2,202,384 new ordinary shares of 1p each in the Company ('the Conversion Shares') at a price of 1.90p per share to Headstart in respect of the conversion of £40,000 nominal of convertible redeemable loan notes and £1,845.31 accrued interest, pursuant to the convertible loan facility agreement referred to in the announcement made by the Company on 15 December 2006.

Application has been made for the Conversion Shares, which will rank pari passu with the Company's existing ordinary shares in issue, to be admitted to trading on AIM. It is expected that admission will be effective and that dealings in the Conversion Shares will commence on 26 January 2009.

For further information:

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Further information on the Symphony Environmental Technologies Group of companies:

SYMPHONY ENVIRONMENTAL TECHNOLOGIES PLC is a world leader in oxobiodegradable eco-compatible plastic technology. The technology is recognised by the $d_2w^{\text{\tiny (B)}}$ droplet logo on many thousands of tonnes of plastic products.

Symphony has a diverse and growing customer base and has established itself successfully as an international business. Its $d_2w^{(i)}$ products can be found in more than 50 countries around the world and in many different product applications. Symphony is proud to be a member of the Oxo-biodegradable Plastics Association (www.biodeg.org).

Symphony is also developing innovative waste-to-energy technology and costeffective processes to convert plastics, tyres and other waste-streams into valuable products.

Further information on the Symphony Group can be found at www.degradable.net