

For Immediate Release

2<sup>nd</sup> March 2004

## SYMPHONY PLASTIC TECHNOLOGIES PLC

## TRADING STATEMENT

Symphony Plastic Technologies plc ("Symphony" or "the Company") will be announcing its preliminary results for the year ended 31 December 2003 on 18<sup>th</sup> March 2004. Sales for the year were £7.6 million.

As announced on 14 July 2003, Symphony terminated its license agreement with EPI Environmental Products Inc (EPI or the Claimant). Symphony has subsequently received a claim from EPI on 25th February 2004 that the Symphony Companies have breached a number of agreements concerning the Claimants' degradable additives which it is claimed constitute breach of contract, passing off and misuse of confidential information. Following advice from its legal advisers, and in relation to the terms stipulated in the termination of the EPI license last year, the Board of Symphony believes the claim to be wholly unmeritorious. Accordingly, it is the intention of the Board of Symphony vigorously to defend the claim.

For further information, please contact:

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