



For Immediate Release

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## **Symphony Plastic Technologies plc**

### **Distribution Agreement - Brazil**

Symphony Plastic Technologies plc ("Symphony"), the degradable plastics company, is pleased to announce that it has entered into an exclusive 10 year agreement with RES Brasil S/C LTDA ("RES"), to distribute its d<sub>2</sub>w™ totally degradable products and additives throughout Brazil. This contract follows several months of successful trials and negotiations for the general distribution, manufacture and marketing of a wide range of totally degradable flexible polythene products.

RES, a Brazilian company, is a pioneer in South America in the manufacture and commercialisation of biodegradable products associated with composting, water solubility as well as other environmental solutions for the disposal of waste.

The agreement is for Symphony to supply RES with an unlimited amount of d<sub>2</sub>w™ degradable additives to support the sub-licensing of several factories to manufacture d<sub>2</sub>w™ branded finished products for use and distribution throughout Brazil. The exclusivity is subject to a minimum volume of 25 tons of additive to be purchased during 2004 (equivalent to approximately 850 tons of finished products), rising to 100 tons (equivalent to 3400 tons of finished products) in 2005.

No minimum volumes are specified beyond 2005. The agreement consists of a product purchase for Symphony's d<sub>2</sub>w™ additive and a royalty payment for the finished products.

#### **Commenting on the agreement, Eduardo Van Roost, Chief Executive of RES Brasil, said:**

*"As pioneers in South America for degradable products, RES has begun to sign key contracts with high quality companies in a number of sectors. We are extremely pleased to be working with Symphony to create new degradable products in this important area of environmental awareness."*

#### **Commenting on the agreement, Michael Laurier, Chief Executive of Symphony, said:**

*"This is Symphony's second significant licensing contract and introduces the company to one of the largest markets in the world. We are delighted to be working with RES, which has already promoted d<sub>2</sub>w™ technology successfully during the past few months and major trials for a broad range of plastic products are presently ongoing. Both RES and Symphony remain optimistic that some major orders could result over the coming months."*

#### **For more information, please contact:**

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