



For Immediate Release

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## **Symphony Plastic Technologies plc.**

### **Distribution Agreement**

Symphony Plastic Technologies plc ("Symphony" or "the Group"), the degradable plastics company, is pleased to announce that it has entered into a product supply agreement with CashBack Alliance.com *Matrix*, the product distribution arm of CashBack Telecom, Inc..

The CashBack Alliance *Matrix* is a professional sales lead generation company that specializes in developing and marketing its own proprietary hybrid sales lead generation technology, also known as viral matrix marketing technology.

The agreement is for Symphony to supply d<sub>2</sub>w™ branded totally degradable polythene products (including refuse sacks and carrier bags) to CashBack Alliance.com, who will then sell the product directly into the Canadian and US markets. The agreement stipulates a minimum sales volume to be achieved by the 31<sup>st</sup> December 2004 of at least US\$450,000 per month, increasing to US\$1.5m per month of product by 31<sup>st</sup> December 2005. This is the first major agreement for Symphony since the cancellation of its agreement to purchase the degradable additive from EPI. Symphony now has no constraints on selling its degradable products and/or additives anywhere in the world.

Commenting on the agreement, Michael Laurier, Chief Executive of Symphony, said:

*"We expect the deal with CashBack Alliance.com to be one of many future transactions of this kind. Symphony is now receiving serious interest from many potential customers throughout the world. We are particularly pleased to enter the Canadian and US markets with a dynamic partner, and look forward to making further progress in providing a fully degradable solution to one of the worlds largest markets for the consumption of plastic products."*

Robert Stewart, VP, Business Development of CashBack Alliance.com, also added:

*"We're very excited about working with Symphony. We intend to leverage a 30 seat call centre to begin calling on major retail accounts as well as distributors in North America. We also intend to leverage our software technology and relationships with network marketing companies to reward resellers for purchases and referrals resulting in purchases."*

**For more information, please contact:**

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