

For Immediate Release 28 May 2003

## **Symphony Plastic Technologies plc**

## **Inaugural supply agreement**

Symphony Plastic Technologies plc ("Symphony" or "the Group"), the degradable plastics company, is pleased to announce that it has entered into a non-exclusive agreement with East Coast Flexibles, one of South Africa's most dynamic manufacturers of flexible plastic products, whose customers include Elida Ponds (subsidiary of Unilever S.A. (Pty) Ltd) and Cadbury's, amongst others.

The agreement is for Symphony to supply sufficient degradable additive over the next 12 months for East Coast Flexibles to manufacture and market not less than 800 tonnes of finished product which will carry Symphony's  $d_2w^{TM} \log o$ .

Commenting on the agreement, Michael Laurier, Chief Executive of Symphony, said:

"We expect the deal with East Coast Flexibles to be one of many future transactions of this kind. Symphony's degradable technology is rapidly becoming well known throughout the world and, in view of South Africa's progressive attitude towards the importance of environmental issues, we are delighted to have increased our exposure to this emerging market."

## For more information, please contact:

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