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24 September 2021

## **SYMPHONY ENVIRONMENTAL TECHNOLOGIES PLC**

("Symphony" or the "Company")

### **Equity subscription raising £750,000, Grant of 2.5 million warrants and Total Voting Rights**

Symphony Environmental Technologies Plc (AIM: SYM), a global science-based group that makes plastic and rubber products "smarter, safer and sustainable", is pleased to announce an equity subscription for 2,500,000 new ordinary shares of 1 pence each in the Company ("Ordinary Shares") by Vincel Investment Holdings Limited ("Vincel"), at a price of 30 pence per Ordinary Share ("Subscription Price")(the "Subscription"). Gross proceeds from the Subscription are £750,000.

The Subscription Price represents a premium of approximately 13 per cent. to the closing price of 26.50 pence per Ordinary Share on 23 September 2021, being the last business day prior to the date of this announcement.

In addition, 2.5 million warrants have been granted to Vincel (the "Warrants") at an exercise price of 40 pence per Ordinary Share and are exercisable for six months from completion of the Subscription.

Upon completion of the Subscription, Vincel will be interested in 14.8 per cent. of the enlarged issued share capital of the Company. Vincel is owned by Mrs Shruti Lohia, daughter of Mr S P Lohia. Mr Lohia is the Chairman of Indorama Corporation, Singapore.

The proceeds of the Subscription will be used for ongoing working capital purposes and Symphony's continuing development and investment in a range of core complementary technologies.

Due to Vincel's current interest in Symphony, the Subscription and grant of Warrants are considered to be a related party transaction under the AIM Rules for Companies.

Accordingly, the board of directors of the Company consider, having consulted with the Company's nominated adviser, that the terms of the Subscription, and the grant of Warrants, are fair and reasonable insofar as the Company's shareholders are concerned.

The Subscription is conditional upon admission of the new Ordinary Shares to trading on AIM which is expected to commence on 30 September 2021 ("Admission").

The new Ordinary Shares issued pursuant to the Subscription as well as the Ordinary Shares to be issued upon the exercise of the Warrants will rank in full for all dividends or other distributions hereafter declared, made or paid on the ordinary share capital of the Company and will rank *pari passu* in all other respects with all other Ordinary Shares in issue.

#### *Total Voting Rights*

Following Admission, the total issued share capital of the Company will be 179,251,277 Ordinary Shares. The Company does not hold any shares in treasury and therefore the total number of voting rights in Symphony will be 179,251,277.

The above figure may be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

#### **Enquiries:**

##### **Symphony Environmental Technologies Plc**

Michael Laurier, CEO

**Tel: +44 (0) 20 8207 5900**

Ian Bristow, CFO

[www.symphonyenvironmental.com](http://www.symphonyenvironmental.com)

##### **Zeus Capital Limited (Nominated Adviser and Joint Broker)**

David Foreman / Nick Cowles / Kieran Russell (Corporate Finance)

**Tel: +44 (0) 161 831 1512**

Dominic King / Victoria Ayton (Sales)

**Tel: +44 (0) 203 829 5000**

##### **Hybridan LLP (Joint Broker)**

Claire Louise Noyce

**Tel: +44 (0) 203 764 2341**

The person responsible for arranging the release of this information is Michael Laurier, CEO of the Company.

#### **About Symphony Environmental Technologies plc**

<https://www.symphonyenvironmental.com>

Symphony has developed a range of additives, concentrates and master-batches marketed under its d2p® (“designed to protect”) trademark, which can be incorporated in a wide variety of plastic and non-plastic products so as to give them protection against many different types of bacteria, viruses, fungi, algae, moulds, and insects, and against fire. d2p products also include odour, moisture, and ethylene adsorbers as well as other types of food-preserving technologies. Symphony has also launched d2p antimicrobial household gloves and toothbrushes and is developing a range of other d2p finished products for retail sale.

Symphony has developed and continues to develop, a biodegradable plastic technology which helps tackle the problem of microplastics by turning ordinary plastic at the end of its service-life into biodegradable materials. It is then no longer a plastic and can be bioassimilated in the open environment in a similar way to a leaf. The technology is branded d2w® and appears as a droplet logo on many thousands of tonnes of plastic packaging and other plastic products around the world. In some countries, most recently Saudi Arabia, oxo-biodegradable plastic is mandatory for a wide range of everyday products.

The Group has complemented its d2w biodegradable product range with d2c “compostable resins and products” that have been tested to US and EU composting standards.

Symphony has a diverse and growing customer-base and has established itself as an international business with 74 distributors around the world. Products made with Symphony's plastic technologies are now available in nearly 100 countries and in many different product applications. Symphony itself is accredited to ISO9001 and ISO14001.

Symphony is a member of The OPA ([www.biodeg.org](http://www.biodeg.org)) and actively participates in the Committee work of the British Standards Institute (BSI), the American Standards Organisation (ASTM), the European Standards Organisation (CEN), and the International Standards Organisation (ISO).

Further information on the Group can be found at [www.symphonyenvironmental.com](http://www.symphonyenvironmental.com) and twitter (@SymphonyEnv) See also Symphony on Instagram ([symphonyenvironmental](https://www.instagram.com/symphonyenvironmental)). A Symphony App is available for downloading to smartphones.